



Secretariat

ExMC/166/CD

08-2003

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## INTERNATIONAL ELECTROTECHNICAL COMMISSION

### IEC SCHEME FOR CERTIFICATION TO STANDARDS FOR SAFETY OF ELECTRICAL EQUIPMENT FOR EXPLOSIVE ATMOSPHERES (IECEx SCHEME)

**For Consideration:** by Members of the IECEx Management Committee, ExMC

## IECEx 2002 ACCOUNTS

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### Introductory Note

This document details the IECEx Accounts for 2002 based on the 2002 audited accounts, copy included as Annex A.

This document will be presented for endorsement during the ExMC meeting to be held in Budapest 9+10 October 2003.

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# Secretariat

Prepared by H. Berger – Treasurer IECEX – and C. Agius – Secretary IECEX

|                                              | 2001<br>Account   | 2002<br>Budget<br>accepted | 2002<br>Account   |
|----------------------------------------------|-------------------|----------------------------|-------------------|
| <b>EXPENDITURE</b>                           |                   | CHF                        | CHF               |
| 40000 Salaries, Insurance + Pensions – Total | 100'757           | 109'500                    | 112'594           |
| 41000 Rent, Heating, Cleaning,               | 2'500             | 2'500                      | 2'000             |
| 44100 Depreciation                           | 3'000             | 3'000                      | 2'250             |
| 46110 Services + Supplies for Printing       | 2'186             | 1'000                      | 855               |
| 47100 Office Equipment + Stationery          | 974               | 1'000                      | 750               |
| 47500 Communications                         | 3'000             | 2'500                      | 1'750             |
| 47900 Miscellaneous, legal audit             | 1'991.65          | 4'000                      | 3'570.86          |
| 47920 Website Maintenance and Development    | -----             | 5'000                      | 4'380             |
| 48000 Publicity                              | 2'786.50          | 4'500                      | 1'605             |
| 49000 Travel + Meeting Expenses              | 14'520            | 15'000                     | 18'936.95         |
| 49500 Extraordinary Expense                  | 3'159             | -----                      | -----             |
| <b>Total</b>                                 | <b>134'874.15</b> | <b>148'000</b>             | <b>148'691.81</b> |

|                                                                 |                   |                |                   |
|-----------------------------------------------------------------|-------------------|----------------|-------------------|
| <b>INCOME</b>                                                   |                   |                |                   |
| 6000 National Dues                                              | 137'208           | 142'000        | 146'500           |
| 6020 Other Participation fees<br>(applications, surcharges etc) | 13'000            | 4'000          | -----             |
| 6100 Subscriptions to IECEX Bulletin                            | 2086.20           | 1'500          | 1'111.80          |
| 6110 Publications                                               |                   | -----          | 895.00            |
| 6200 Interest, Miscellaneous                                    | 1'428.65          | 500            | 320.80            |
| 6900 Other Income                                               | 3'159             | -----          | 5'174             |
| <b>Total</b>                                                    | <b>156'881.85</b> | <b>148'000</b> | <b>154'001.60</b> |
| <b>Surplus/Deficit 2002</b>                                     | <b>+22'007.70</b> | <b>0</b>       | <b>+5'309.79</b>  |
| <b>Surplus/Deficit TOTAL 1996-2002</b>                          | <b>+36'857.26</b> |                | <b>+42'167.05</b> |

**Number of member countries**

**22**

**22**

**22**



**Secretariat**

**Notes to the 2002 Accounts:**

**INCOME:** Additional Income due to:

1. Surcharge applied to one member for late payment of annual Dues, and
2. IECEx Secretariat conducting charged IECEx Assessments at the ExMC agreed rate.

**EXPENDITURE:**

1. Generally according to budget.
2. Salaries and travels costs slightly above budget due to the Secretariat conducting IECEx Assessments. Attendance by the IECEx at the 2002 ATEX ExNB Group meetings are also included in the increased travel costs.
3. Printing and postage costs continue to decrease through extensive use of E-mail and electronic distribution of documentation.
4. Website costs were kept below budget despite a major upgrade of the IECEx website.
5. There were no additional costs incurred by the Scheme due to the transfer of IECEx Secretariat responsibility from QAS to IEC Central Office, particularly as IECEx Secretariat staff, C. Agius and Ms Kane, currently remain in Sydney.
6. The unavailability of a host for the 2001 IECEx meetings meant that extraordinary expenses were incurred in 2001 however, as Korea hosted the 2002 meetings, no extraordinary expenses were incurred for 2002.



**IEC SCHEME FOR CERTIFICATION TO STANDARDS FOR  
ELECTRICAL EQUIPMENT FOR EXPLOSIVE ATMOSPHERES**

**(IECEx Scheme)**

**Rue de Varembé 3**

**GENEVA**

**REPORT OF THE AUDITORS**

**ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2002**

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Report of the auditors  
to the General Meeting of  
**IECEX Scheme**

**GENEVA**

As auditors, we have audited the accounting records and the financial statements of IECEX Scheme for the year ending December 31, 2002.

These financial statements are the responsibility of Certification Management Committee. Our responsibility is to express an opinion on these financial statements based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.

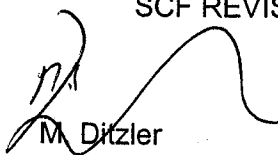
Our audit was conducted in accordance with auditing standards promulgated by the Swiss profession, which require that an audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement. We have examined on a test basis evidence supporting the amounts and disclosures in the financial statements. We have also assessed the accounting principles used, significant estimates made, and the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accounting records and financial statements comply with Swiss law and the articles of association.


We recommend that the financial statements submitted to you be approved.

Geneva, February 17, 2003

SCF REVISION S.A.



M. Ditzler  
(Auditor in charge)



F. Martin

Enclosures : - Annual accounts (balance sheet, profit and loss account) 2002

**BALANCE SHEET AS AT 31 DECEMBER 2002**  
**(with comparative figures as at 31 December 2001)**

|                                  | 31 Dec.2002      | 31 Dec.2001      |                                   | 31 Dec.2002      | 31 Dec.2001      |
|----------------------------------|------------------|------------------|-----------------------------------|------------------|------------------|
| <b>ASSETS</b>                    | CHF              | CHF              | <b>LIABILITIES</b>                | CHF              | CHF              |
| <b><i>Banks</i></b>              |                  |                  | <b><i>Various creditors</i></b>   |                  |                  |
| Bank, current account            | 43'311.80        | 67'016.96        | Dues received in advance          | 6'750.00         | 0.00             |
|                                  |                  |                  | Int. Electrotechnical Commission  | 0.00             | 1'554.80         |
| <b><i>Various debtors</i></b>    |                  |                  | IECEX secretariat                 | 5'916.00         | 38'558.00        |
| Publications                     | 380.60           | 0.00             | Transitory liabilities            | 2'500.00         | 0.00             |
| Applications fees                | 5'174.00         | 8'000.00         |                                   | 15'166.00        | 40'112.80        |
| Current year outstanding dues    | 6'750.00         | 500.00           |                                   |                  |                  |
| Withholding tax                  | 112.25           | 769.10           | <b><i>IECEX Funds</i></b>         |                  |                  |
| Int. Electrotechnical Commission | 1'433.40         | 0.00             | General Reserve beginning of year | 36'857.26        | 14'849.56        |
| Transitory assets                | 171.00           | 684.00           | Current year profit -loss         | 5'309.79         | 22'007.70        |
|                                  | 14'021.25        | 9'953.10         | General Reserve end of year       | 42'167.05        | 36'857.26        |
|                                  |                  |                  |                                   |                  |                  |
| <b>Total</b>                     | <b>57'333.05</b> | <b>76'970.06</b> | <b>Total</b>                      | <b>57'333.05</b> | <b>76'970.06</b> |

**PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2002**  
(with comparative 2001 figures)

|                          | <u>Budget 2002</u> | <u>Actual<br/>amounts 2002</u> | <u>Actual<br/>amounts 2001</u> |
|--------------------------|--------------------|--------------------------------|--------------------------------|
| <b>INCOME</b>            | CHF                | CHF                            | CHF                            |
| Dues                     | 142'000.00         | 146'500.00                     | 137'208.00                     |
| Publications             | -                  | 895.00                         | 724.60                         |
| Subscription Ex Bullet   | 1'500.00           | 1'111.80                       | 1'361.60                       |
| Other participation fees | 4'000.00           | -                              | 13'000.00                      |
| Other income             | -                  | 5'174.00                       | 3'159.00                       |
| Interest                 | 500.00             | 320.80                         | 1'428.65                       |
| <b>Total</b>             | <u>148'000.00</u>  | <u>154'001.60</u>              | <u>156'881.85</u>              |

**EXPENSES (Central office secretariat)**

|                                |                 |                 |                 |
|--------------------------------|-----------------|-----------------|-----------------|
| Salaries, insurance, pensions  | 3'500.00        | -               | -               |
| Postal franking                | 500.00          | -               | -               |
| Miscellaneous, legal and audit | 2'000.00        | 3'570.86        | 1'991.65        |
| Publicity                      | -               | 1'000.00        | 600.50          |
| Travel and meeting expenses    | -               | 615.95          | -               |
| <b>Total</b>                   | <u>6'000.00</u> | <u>5'186.81</u> | <u>2'592.15</u> |

**EXPENSES (Australia secretariat)**

|                                |                   |                   |                   |
|--------------------------------|-------------------|-------------------|-------------------|
| Salaries, insurance, pensions  | 106'000.00        | 112'594.00        | 100'757.00        |
| Rent, heating, cleaning        | 2'500.00          | 2'000.00          | 2'500.00          |
| Depreciation                   | 3'000.00          | 2'250.00          | 3'000.00          |
| Printing services and supplies | 1'000.00          | 855.00            | 2'186.00          |
| Office equipment               | 1'000.00          | 750.00            | 974.00            |
| Postal franking                | 2'000.00          | 1'750.00          | 3'000.00          |
| Miscellaneous, legal and audit | 2'000.00          | -                 | -                 |
| Website                        | 5'000.00          | 4'380.00          | -                 |
| Publicity                      | 4'500.00          | 605.00            | 2'186.00          |
| Travel and meeting expenses    | 15'000.00         | 18'321.00         | 14'520.00         |
| Extraordinary expenses         | -                 | -                 | 3'159.00          |
| <b>Total</b>                   | <u>142'000.00</u> | <u>143'505.00</u> | <u>132'282.00</u> |

**Budget result** -

**Current year profit -loss** 5'309.79 22'007.70