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CAB/2064/DV

2020-04-07

## INTERNATIONAL ELECTROTECHNICAL COMMISSION

### CONFORMITY ASSESSMENT BOARD (CAB)

#### SUBJECT

Budget of the IECEx for 2022, for CAB approval

#### BACKGROUND

The IECEx proposed budget for 2022, appended to this document, has been duly approved by the ExMC Members.

#### ACTION

CAB is invited to approve the IECEx Budget for 2022, using the [online voting/commenting system](#), by **2021-04-30**.

If approved, the Decision text will be:

**CAB Decision 49/xx – IECEx budget 2022**

**Noting the positive ballot reported in CAB/2064A/RV, the CAB approved the IECEx budget for 2022 contained in CAB/2064/DV.**

Note: “xx” will be replaced with the Decision number indicated in the Decision List (DL) following the June 2021 CAB meeting.  
CAB/2064A/RV will report the results of this vote by correspondence.



**INTERNATIONAL ELECTROTECHNICAL COMMISSION SYSTEM FOR CERTIFICATION TO STANDARDS  
RELATING TO EQUIPMENT FOR USE IN EXPLOSIVE ATMOSPHERES (IECEX SYSTEM)**

**Title: Draft 2022 IECEx Budget, for submission to CAB, based on ExMC/1583/Inf, as approved during the 2020 Remote ExMC meeting**

**Circulated to: IECEx Management Committee, ExMC for Voting**

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**INTRODUCTION**

During the 2020 Remote meeting of the IECEx Management Committee, ExMC, document ExMC/1583/Inf (IECEX 2 Year Financial Outlook to 2023) was considered and endorsed for 2022 subject to the results of the 2020 end of year accounts, refer **ExMC Decision 2020/51** in the confirmed Decisions List **ExMC/1657/DL**.

**Decision 2020/51**

The meeting considered a Budget Outlook to 2023 prepared by the IECEx Executive (as circulated as ExMC/1583/Inf) and noted that this document has been prepared taking into account the 2019 audited accounts and 2020 and 2021 Approved Budgets. It is intended that this will be used as guidance when preparing the draft formal budget for 2022, taking into account effects of the COVID-19 Pandemic, for approval by ExMC and IEC CAB.

Following receipt of the 2020 IECEx unaudited end of year financial results, in February 2021, the IECEx Treasurer and Secretary are pleased to inform Members of yet another solid end of year result which achieved an end of year Surplus and contribution to the IECEx Free Capital (General Reserves) of **CHF 231'444**.

The IECEx Free Capital (Reserves), as at the end of 2020 now sits at **CHF 2,381,787** which equates to approx. 1.7 x Annual Operating Costs.

With receipt of the 2020 end of year results, a detailed review of the 2022 Draft forecast budget detailed in ExMC/1583/Inf was undertaken by the Treasurer and Secretary with a final Draft 2022 Budget now being proposed, that is in line with ExMC/1583/Inf but taking into account both the end of year results for 2020 and the likely impact of the current COVID-19 pandemic, now we have almost 1 year experience with.

This draft budget includes both summary and specific explanations along with Annex A with the budget amounts and Annex B the annual fees calculations, as at February 2021. Annex C, dues breakdown as at December 2020, noting that these will change as new bodies seek to join IECEx. The draft budget Notes also include provision for Designated Reserves of CHF 300'000 for "**Innovation and promotion**" in line with ExMC previous requests for both software to support the CoPC Question Bank and funds to support IECEx Marketing initiatives.

***This document is hereby submitted for ExMC approval, via correspondence, using the IECEx on-line voting system. ExMC Members are requested to submit their vote via the IECEx On-line Ballot System by the closing date 2021 03 26. Please refer to OD 050 for guidance on the "IECEX On-line voting system."***

***Prepared by Prof XU – IECEx Treasurer and C Agius – IECEx Executive Secretary***

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## Explanatory Notes to the 2022 Final Draft Budget

### New GAAP Accounting Standards

Since 2019 IEC have adopted the Swiss GAAP (General Accepted Accounting Practice) Standards across all activities of the Commission, including the IEC Conformity Assessment Systems.

One of the key features of the Swiss GAAP Accounting Standards is the provision of consolidated budgeting and accounting to capture all activities of the IEC. To facilitate this the Treasurers and Secretaries of all IEC CA Systems, IECEE, IECEX, IECQ and IECRE hold periodic meetings with the IEC Treasurer to assist in uniformity of financial reporting and policy across IEC.

This Draft IECEX 2022 Budget (Annex A) has been presented using the GAAP model and aligns with the Budget Forecast as agreed during the 2020 ExMC meeting (re ExMC/1583/Inf).

A further feature of the Swiss GAAP accounting standards, is the preparation of a forward 3 year forecast (ExMC/1583/Inf). This will be updated and issued to ExMC once the 2022 Budget is finalized and approved by CAB.

### Draft IECEX 2022 Budget Overview:

This final draft budget is presented with explanations to budget items and the following three Annexes:

- Annex A – 2022 Draft Budget details (and includes 2020 end of year results and 2021 Approved Budget)
- Annex B – Details of annual dues calculations, as at February 2021
- Annex C – Breakdown of annual dues split showing ExCBs and ExTLs + ATFs (Additional Test Facilities) according to each Country

In finalizing the 2022 IECEX budget we note the Summary of the **2020** end of year results are as follows:

INCOME	Budget = 1'7770'000	Actual Results = 1'719,293
OPERATING Expense	Budget = 1'590'600	Actual Results = 1'406'047
ANNUAL Surplus	Budget = 179'900	Actual Results = 231'444

With 2020 end of year results showing above budget prediction surplus, which is allocated to the Capital Reserves, CHF 231'444, is 29% above predictions and a pleasing result. A full breakdown of the 2020 result will be issued with the Financial Auditor's report that will be issued to ExMC once released by the Swiss Auditors.

In noting the COVID-19 travel restrictions showing a slight impact to the 2020 end of year results, the IECEX decision to introduce Business Continuity measures early in 2020, re new OD 060 has enabled the IECEX community to continue with its business during the pandemic. These business continuity measures are to continue into 2021 and remain as needed.

**Annex A** in this document, is presented with the following columns

A= 2020 Approved Budget

B = The end of year 2020 accounts as presented to the IEC external auditors, during February 2021.

C = The approved 2021 Budget, as previously approved by both ExMC and CAB and in current use for 2021.

D = The 2022 draft budget figures based on the forecast as agreed during the 2020 Remote ExMC meeting (ExMC/1583/Inf extract) and reviewed by the Treasurer and Secretary in light of both 2020 end of year results and current COVID-19 situation and recommended to proceed for CAB approval as the final 2022 IECEX Budget.

**Values in Column D of Annex A are now submitted for ExMC approval.**

In accordance with the IEC Finance Department, this budget is presented as a balanced budget.

Prudent financial management of the IECEX has resulted in IECEX achieving and maintaining a solid and sound financial position, including the end of year results to achieve a solid IECEX Free Capital at end of 2020 now at **CHF 2,381,797**, being approx 1.7 times the annual Operating costs.

The management and control over IECEEx operational expenditure has resulted in IECEEx yet again continuing to keep operating expenditure below 2020 budget. A copy of the auditor's report of the 2020 IECEEx Accounts will be circulated to Members, once available from the auditors. In the absence of an auditor's report, amounts listed in Column B of Annex A contain the values as presented to the Auditors.

The previous IECEEx decision to move more towards a user pay system via certificate fees have resulted in **zero** increase to annual fees for the past **20 years** with a small **decrease** approved by the IECEEx Management Committee previously applied from 2010.

While there is general industry acceptance for a "user pay system" via certificate fees, there is also an industry expectation that the IECEEx Schemes continue to be supported by prompt and professional service with a solid technical base.

While the IECEEx Equipment Scheme is now entering its 18<sup>th</sup> year of operation, the issuing of Certificates maintains healthy and sustained annual growth rates with figures at end of January 2021 continuing this trend. While this trend continues, even into January and February 2021, it is expected to continue noting the interest from new ExCBs and ExTLs joining IECEEx along with growing interest in the IECEEx Certificate of Personal Competence Scheme.

It should also be noted that during 2020 and with impacts of the COVID-19 Pandemic there has been no loss of Membership nor Certification Bodies or Test labs from IECEEx. In fact, there has been an increase in applications for new bodies to join. It is envisaged that this trend will continue in 2021 noting the Business Continuity measures, OD 060.

Therefore, in summary the 2022 Draft Budget, (Column D of Annex A), provides:

- A Total income of CHF 1'825'000 (*a very slight increase of CHF 5'000 to 2021 budget to prepare for any unexpected impact of COVID-19*)
- A Total Operating costs of CHF 1'656'695 (*a very slight increase of 0.5% to the 2021 approved Budget*)
- A budgeted contribution to the IECEEx Free Capital (General reserve) of CHF 79'305.
- Any additional surplus (if achieved) to be added to the General Reserves

Of course, as with all expenditure, the monthly accounts are kept under close scrutiny and any downward movement in income results in immediate review of expenditure. This has been the case throughout COVID-19 during 2020 year and continues in 2021.

The notes below provide details to the individual budget items.

## 1. INCOME

The 2022 Draft budget aligns with the forecasted budget detailed in ExMC/1583/Inf, as agreed during the 2020 ExMC Remote meeting.

### 1.1 Membership Dues (National dues)

No change is proposed to that provided for in the 2021 Approved Budget.

According to IECEEx Operational Document OD 019, annual dues comprise the following:

- CHF 3'000 per Member Body
- CHF 1'250 per ExCB per scheme
- CHF 1'000 per ExTL
- CHF 1'000 per ATF
- CHF 500 per RTP (Recognized Training Provider)

Annex B provides an explanation of calculation of the annual dues for Member Bodies, ExCBs and ExTLs, as at February 2021.

Annex C provides a guideline of breakdown of the ExCBs and ExTLs for each country as used to determine the annual dues calculation for each country. This was introduced in response to Decision 2015/78 (ExMC/1072/DL)

The draft 2022 budget represents a **20<sup>th</sup> consecutive** year of no increase in annual fees. Attention is drawn to the fact that the details of Annex C will change as new applications are received.

As per previous practice the calculation of Annual dues according to OD 019 is also based on the following:

- Figures for Country, ExCBs and ExTLs are based on On-Line Document OD 001 (version Feb 2021). ExCBs + ExTLs include both accepted and candidate Bodies, as per established practice (reflected in Annex C).
- A member country pays the dues for at least 1 ExCB and 1 ExTL this applies even when they are not yet defined or even when there are no applicant or accepted ExCB or ExTL in that country.
- Dues apply to Applicant ExTLs and ExCBs, even if not yet assessed or accepted by ExMC
- The Total dues per country (last column Annex B) will be invoiced to the national Member Body, unless the Member Body informs the Secretariat of alternative arrangements.

The draft 2022 budget allocates CHF 330'00 for annual dues taking into account both current membership and new member countries and CBs / TLs planning to join.

## **1.2 Sales (Sales of publications)**

This includes sale of IECEx publications such as Blank ExTRs and the IECEx Bulletin and noting the current edition of the Bulletin has generated limited sales in 2020. A slight decrease is proposed to that provided for in the 2021 Approved Budget, to allow for impacts resulting from COVID-19.

## **1.3 CA System Operations**

### 1.3.1 Surcharges

Surcharges generally apply for Certificates issued to applicants that are not located in an IECEx Member Country and are in accordance with IECEx OD 019. No change is proposed to that provided for in the 2021 Approved Budget.

### 1.3.2 RTPP annual Fees

Annual fees applicable to IECEx Recognized Training Providers whom have been evaluated and recognized by IECEx as providing training in support of the IECEx Schemes. An increase is proposed to that provided for in the 2021 Approved Budget to reflect the very pleasing result of 2020 and on-going demand.

### 1.3.3 Application fees

These apply to applications received from new member countries and Certification Bodies and Testing Laboratories seeking to join the IECEx System and Schemes. It is proposed to retain these at the same level as the approved 2021 budget noting the pleasing results of 2020 even during the height of the COVID-19 pandemic.

### 1.3.4 Certificate Fees (Equipment Scheme, Services Scheme + Certified Persons Scheme)

Fees are levied on a per certificate basis according to the IECEx OD 019 publication as approved by the IECEx Management Committee. Upon reflection of the 2020 end of year results for Certificate fee income, it is proposed that there is no change to the provisions of the 2021 Approved Budget and the forecasted budget detailed in ExMC/1583/Inf, as agreed during the 2020 ExMC Remote meeting.

### 1.3.5 Other Income

This covers income received from other sources which include sponsorship funds for the sponsoring of IECEx Conferences and Seminars as well as income generated by way of the Secretary's involvement in IECEx assessments of ExCBs and ExTLs. No change is proposed to that provided for in the 2021 Approved Budget, to allow for the possibility of international travel being re-introduced some time during 2022 and likelihood of holding the next IECEx International Conference in Vietnam, previously planned but postponed due to COVID-19.

### 1.3.6 Income from ExCB/ExTL Assessments

Assessments of ExCBs and ExTLs are managed by the IECEx Secretariat including the payment to Assessor organizations for their time and costs. These payments are recovered by charging the ExCBs and ExTLs concerned, with the addition of a CHF 50 per invoice handling fee included.

While at this point in time the exact number and scope of assessments that will be required is unknown, due to possible applications, both new and scope extensions. Therefore in consultation with IEC CO Head of Finance and Swiss auditors, for budget purposes a provision of CHF 2'000 is included for the administration amount. This being the likely difference between Income received from IECEx charging to conduct assessments and the amount paid to Assessor organizations. No change is proposed to that provided for in the 2021 Approved Budget.

## **2. EXPENDITURE SUMMARY**

This final 2022 draft budget aligns with the forecasted budget detailed in ExMC/1583/Inf, as agreed during the 2020 ExMC Remote meeting. Upon reflection of the 2020 end of year results and in line with the forecasted budget a very slight increase of 0.5% for overall Operational Expenditure is proposed to enable both a conservative approach as the world comes out of COVID and recognition of likely changes to the way of conducting business.

However an additional item, "Depreciation – Trademark" is included since 2021 to cover the costs of trademark registration which is explained further below.

In line with prudent financial management, the budget is subjected to constant on-going review during the operational year, noting that provision is made for downward adjustment of certain items should income levels fall below budget predictions.

### **2.1 Personnel expenses**

No change is proposed to that provided for in the preliminary 2022 Forecast Budget ExMC/1583/INF, as presented and agreed during the 2020 ExMC Remote meeting.

As reported in ExMC/1583/Inf a slight provision is made for a combination of additional resources and possible succession planning that will be required to cater to the increased workload arising from the growth and extension of both the IECEX 02 Equipment and IECEX 03 Services Schemes. The Draft 2022 Budget caters for a mix of Technical and Administrative Staff and other casual staff to cover the day to day operational management as well as technical and administrative support services of the IECEX System and its Schemes and is consistent with levels of the approved 2021 budget. Responsibilities and workload of the Secretariat staff, according to the Basic Rules, continue to grow due to:

- a. Increased communication and enquiries received directly from the industry
- b. Acting as a help desk for assistance with ExCB Staff inquiries
- c. Management and review of the IECEX On-Line Certificate system
- d. Growth across all IECEX Schemes
- e. Scheduling and planning of ExCB/ExTL assessments (Initial, surveillance, mid-Term, Re-assessments and Special Assessments)
- f. Providing Secretariat services to all IECEX Committees and Groups
- g. Monitoring of use of the IECEX Brand via Certificates, Logo and Mark
- h. Planning and conducting Workshops and Seminars
- i. Supporting members of the Executive and others in IECEX promotion
- j. Increased working with and support of CAB and IEC Corporate Governance
- k. Increased reaching out to industry and IECEX Stakeholders
- l. Increased policing of the IECEX System, to address matters of Compliance
- m. New Marketing efforts
- n. Others,

IECEX Continues to operate with a clear business focus and mindset. In doing so the area of compliance with IECEX rules and guides remains a constant focus as we see IECEX continue with its sustained growth. The Secretariat places equal focus on both promotion of Business and Compliance in order to maintain the solid reputation and brand image of both the IECEX and the broader IEC.

The Secretariat includes a report on such compliance matters as part of its annual report card to ExMC. The Secretariat team includes dedicated positions as IECEX Business Manager and IECEX Compliance Manager, currently held by engineering professionals, Mr. Mark Amos and Mr. Mike Roy, respectively.

### **2.2 Rent and Maintenance**

#### **2.2.1 Rent heating and cleaning (IECEX Secretariat Office)**

Covers the Sydney based Secretariat Office and includes Rent, Power, Telephone, IT, etc. A slight reduction is proposed to that provided for in the 2021 Approved Budget due to 2020 end of year results. The rent costs cover office maintenance and therefore no additional costs for the System.

## **2.3 Office and Administration**

### 2.3.1 Office equipment

Covers equipment and associated costs used within the Secretariat. A slight decrease is proposed to that provided for in the 2021 Approved Budget, to allow for impacts resulting from COVID-19.

### 2.3.2 Contribution to IEC Overhead Costs

This covers the IECEX contribution to IEC Geneva Office Costs, for use by IECEX of IEC Central Office Services including:

- IT Department
- Communications and Promotions Department
- Publishing Department
- Printing Department
- Finance Department
- Others

Amount allocated is consistent with the provisions included in the forecasted budget ExMC/1583/Inf as agreed during the 2020 Remote ExMC meeting.

### 2.3.3 Miscellaneous, legal and audit

Includes costs associated with the financial auditing of the IECEX accounts.

No change is proposed to that provided for in the approved 2021 budget or the forecasted budget ExMC/1583/Inf as agreed during the 2020 Remote ExMC meeting.

### 2.3.4 Website maintenance and development

Covers costs associated with the dedicated IECEX website.

No change is proposed to that provided for in the 2021 Approved Budget or the forecasted budget ExMC/1583/Inf as agreed during the 2020 Remote ExMC meeting.

### 2.3.5 Special projects

Includes costs associated with special projects and any requests from the IECEX Management Committee.

No change is proposed to that provided for in the 2021 Approved Budget the forecasted budget ExMC/1583/Inf as agreed during the 2020 Remote ExMC meeting.

### 2.3.6 Costs to conduct assessments

This covers costs paid to Assessor organizations for their involvement and costs associated with the IECEX assessment of ExCBs and ExTLs. In consultation with the IEC Finance Department this is set to zero as complete costs are not known given applications from new bodies and scope extensions occur throughout the course of the year.

These costs are fully recovered from ExCBs and ExTLs and included in Assessment income in the end of year accounts, see 1.3.6 above.

### 2.3.7 Extraordinary Expenses

There are no extraordinary expenses expected during 2022.

## **2.4 Communication & printing**

Covers costs associated with promotion and publicity.

No change is proposed to that provided for in the 2021 Approved Budget the forecasted budget ExMC/1583/Inf as agreed during the 2020 Remote ExMC meeting

## **2.5 Meeting and travel**

### 2.5.1 Special events

Covers the costs associated with an annual IECEX Conference, held in partnership with the IEC NC of the country concerned and the United Nations UNECE. Provision is made for a conference to be held in 2022, on the basis that International travel will resume by this time. However a slight decrease to the level previously approved in the 2021 budget is proposed catering for any lasting impacts of the COVID-19 pandemic.

### 2.5.2 Travel and meeting expenses

Travel and meeting costs are associated with travel and accommodation of the Secretariat staff and also meeting costs where applicable.

Where possible, travel of the Secretariat is coordinated with that of other IEC activities, eg IECQ, to share in travel costs in line with the direction of Central Office, e.g. attendance at CAB meetings (2 per year) plus CAB WG meetings etc.

Travel and meetings planned for 2022 include but not limited to:

- Attendance at CAB Meetings (2 per year) plus CAB WG meetings (now 2 per year)
- IECEX Operational meetings (May timeframe)
- IECEX annual meetings (September timeframe)
- IEC General meetings (October timeframe)
- IEC Operational Meetings at the IEC Geneva Office
- Presentations at promotional events, eg PCIC and others

An allocation of CHF 110'000 is proposed for Travel and meeting expenses on the assumption that international travel will start to resume during 2022 but may not be at the same level as prior years due to limited possible travel restrictions.

## **3.0 Depreciation - TradeMark**

This covers the depreciation of costs associated with the worldwide registration of the IECEX TradeMark as a means of protecting the IECEX, IEC and its members. The total cost associated with this registration is to be depreciated over a 10 year period.

## **4.0 Net Financial Revenue**

This includes revenue for investment portfolio of the IECEX General Reserves.

For 2020, a positive result of CHF 7'594 was achieved. For 2022 a conservative CHF 2'500 is provided for and consistent with the 2020 end of year results.

## **5.0 Allocation (to)/from capital & reserves**

A total of CHF 79'305 is proposed for an allocation to the IECEX Free Capital (General Reserves) for the year 2022 with any additional surplus (if achieved) to be included as part of the overall contribution to the IECEX Free Capital.

On this basis and the results of 2020, the provision of CHF 79'305 is consistent with the Draft forecast as agreed during the 2020 ExMC Remote meeting.

## **6.0 Designated Funds**

Designated Funds are funds of the Free capital (previously known as General Reserves) that have been designated for certain possible costs/expenditure that are considered to be in addition to day to day Operational costs, eg One-off costs. In light of previous requests from ExMC for IECEX to provide dedicated software to support the IECEX Question Bank associated with the IECEX CoPC Scheme along with calls for structured IECEX Marketing, re new IECEX ExMC WG17 "Marketing" funds of total CHF 300,000 are being allocated as Designated Reserves for "**Innovation and Promotion**" comprising the following two item detailed in 6.1 and 6.2 below.



### 6.1 IECEX CoPC Question Bank Software

The IECEX Certificate of Personal Competence Scheme (CoPC) operates with a central Question Bank (QB) that relies on IECEX Certification Bodies to create appropriate questions for candidates seeking an IECEX CoPC Certificate. The IECEX Management Committee, ExMC have supported calls from the CoPC Committee to invest in a project that includes software to assist in ensuring a common application of the IECEX CoPC QB. The amount allocated takes into account software development and resources, if needed, to complete the project.

### 6.2 IECEX Marketing Activities/Projects

New IECEX WG17 Marketing, has commenced work in Q1 2021 on a marketing plan for the IECEX. Already and as part of that plan, IECEX have produced the first IECEX Promotional video to introduce IECEX and sees additional videos and other marketing projects, including engaging with external Marketing professionals as part of its marketing campaign.

In line with Swiss GAAP accounting practice these Designated reserves will show in the IECEX Balance Sheet as part of the Audited Accounts and presented to ExMC once the Auditors Report has been released by the Auditors and will be issued and included in discussion during meetings of the IECEX Executive and the annual ExMC meeting.

## **Annex:**

**A** – Proposed Budget 2022

**B** – Summary Annual Dues Split

**C** – Breakdown of ExCB and ExTL dues split

**Annex A:** Proposed Final 2022 budget for the IECEx (**Column D**) figures as agreed during the 2020 ExMC meeting,

	A	B	C	D
	2020 Approved Budget	2020 End Year Actuals	2021 Approved Budget	2022 Draft Budget (acc ExMC/1583/Inf)
Membership dues	330,000	322,250	330,000	330,000
Sales	5,000	1,645	5,000	3,000
Publications	5,000	1,645	5,000	3,000
CA systems operations	1,435,000	1,395,398	1,485,000	1,492,000
Surcharges	65,000	54,000	65,000	65,000
RTPP annual fees	8,000	13,500	8,000	15,000
Application fees	15,000	11,000	15,000	15,000
Certificate Fee Equipment Scheme	1,100,000	983,900	1,100,000	1,100,000
Certificate Fee Services Scheme	85,000	81,250	85,000	85,000
Certificate Fee Certified Persons Scheme	100,000	130,350	150,000	150,000
Other Income	60,000	391	60,000	60,000
Administration fees for Assessments	2,000	121,007	2,000	2,000
<b>TOTAL OPERATIONAL INCOME</b>	<b>1,770,000</b>	<b>1,719,293</b>	<b>1,820,000</b>	<b>1,825,000</b>
Personnel expenses	1,008,000	1,007,600	1,058,400	1,111,320
Rent & maintenance	110,000	78,517	110,000	95,000
Rent, heating and cleaning	110,000	78,517	110,000	95,000
Maintenance				
Office & administration	202,600	288,378	209,560	220,375
Office equipment	10,000	3,753	10,000	7,500
Contribution to IEC Overhead costs	140,100	140,100	147,060	160,375
Miscellaneous, legal and audit	7,500	16,512	7,500	7,500
Website Maintenance and Development	10,000	4,606	10,000	10,000
Special projects	35,000	2,997	35,000	35,000
Costs to conduct assessments	0	120,410	0	0
Extraordinary Expenses	0	0	0	0
Communication & printing	80,000	15,100	80,000	80,000
Meeting and travel	190,000	16,452	190,000	150,000
Special Events	50,000	0	50,000	40,000
Travel and meeting expenses	140,000	16,452	140,000	110,000
<b>TOTAL OPERATIONAL EXPENDITURE</b>	<b>1,590,600</b>	<b>1,406,047</b>	<b>1,647,960</b>	<b>1,656,695</b>
<b>OPERATIONAL RESULT</b>	<b>179,400</b>	<b>313,246</b>	<b>172,040</b>	<b>168,305</b>
Depreciation - Trademark		(89,396)	(91,500)	(91,500)
Net financial revenue	500	7,594	500	2,500
<b>ANNUAL RESULT BEFORE ALLOCATIONS</b>	<b>179,900</b>	<b>231,444</b>	<b>81,040</b>	<b>79,305</b>
Allocation (to)/from capital & reserves	(179,900)	(231,444)	(81,040)	(79,305)
Capital Fund IECEx	(179,900)	(231,444)	(81,040)	(79,305)
<b>ANNUAL RESULT AFTER ALLOCATIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Annex B – Summary Annual Dues Split - Country

The following Table is a breakdown of the dues split according to countries.

Country ID	Data source IECEx OD 001 at end 2020				According to OD 019 – IECEx Fees			Total Dues (CHF)
	ExCBs (incl. Applicants)	ExTLs + ATFs (incl. Applicants)	ExCBs (incl. Applicants)		Country	Additional	Additional ExTLs	
	IECEX 02 Equipment	IECEX 02 Equipment	IECEX 03 Services	IECEX 05 Persons	5,250	1,250	1,000	
					<b>Dues Split</b>			

1	AU	4	4	3	2	5,250	10000	3000	18,250
2	BR	2	0	1	1	5,250	3750	0	9,000
3	CA	3	11	0	1	5,250	3750	10000	19,000
4	CN	3	9	0	0	5,250	2500	8000	15,750
5	CZ	1	1	0	0	5,250	0	0	5,250
6	DK	1	0	0	0	5,250	0	0	5,250
7	FI	1	1	0	0	5,250	0	0	5,250
8	FR	2	2	0	1	5,250	2500	1000	8,750
9	DE	7	9	1	2	5,250	11250	8000	24,500
10	GB	7	8	3	3	5,250	15000	7000	27,250
11	HR	1	0	0	0	5,250	0	0	5,250
12	HU	1	1	1	0	5,250	1250	0	6,500
13	IN	2	1	0	0	5,250	1250	0	6,500
14	IT	4	4	0	0	5,250	3750	3000	12,000
15	JP	1	1	0	0	5,250	0	0	5,250
16	KR	3	3	1	0	5,250	3750	2000	11,000
17	MY	1	0	1	1	5,250	2500	0	7,750
18	NL	2	1	1	2	5,250	5000	0	10,250
19	NO	1	2	2	2	5,250	5000	1000	11,250
20	NZ	0	0	0	0	5,250	0	0	5,250
21	PL	5	3	0	0	5,250	5000	2000	12,250
22	RO	1	1	0	0	5,250	0	0	5,250
23	RU	1	1	0	0	5,250	0	0	5,250
24	SI	1	1	1	0	5,250	1250	0	6,500
25	SG	0	0	0	0	5,250	0	0	5,250
26	ZA	1	1	1	0	5,250	1250	0	6,500
27	SE	1	0	0	0	5,250	0	0	5,250
28	TR	1	1	0	0	5,250	0	0	5,250
29	CH	1	3	1	0	5,250	1250	2000	8,500
30	USA	4	10	1	1	5,250	6250	9000	20,500
31	ESP	1	1	0	0	5,250	0	0	5,250
32	UAE	0	0	0	0	5,250	0	0	5,250
33	ISRAEL	1	1	0	0	5,250	0	0	5,250
34	S/Arabia	0	0	0	0	5,250	0	0	5,250
35	GREECE	1	0	0	0	5,250	0	0	5,250
<b>TOTALS</b>		<b>66</b>	<b>81</b>	<b>18</b>	<b>16</b>	<b>183750</b>	<b>86250</b>	<b>56000</b>	<b>326000</b>

## Annex C – Break down of ExCB and ExTL Dues Split

The following Table is a breakdown of the dues split according to the ExCBs and ExTLs as summarized in Annex B using the information detailed in IECEX OD 001 at <https://www.iecex.com/members-area/od001/>

This Table is used as a Guide ONLY when developing the annual IECEX budget.

Naturally, this table and the final annual dues amount will vary depending on any new applications received during the course of **2021** and **2022**.

Annex C	Organisation	IECEX 02		IECEX 03	IECEX 05
		ExCB	ExTL & ATF	ExCB	ExCB
AU	SIMTARS	1	1	1	0
	TestSafe	1	1	1	0
	Ex Testing & Certification	1	1	1	0
	MSTC	1	1	0	0
	SEEG >>CTE	0	0	0	1
	Tech Skills International	0	0	0	1
BR	NCC	1	0	1	0
	UL do	1	0	0	1
CA	CSA	1	4	0	0
	QPS	1	1	0	1
	Labtest	1	1	0	0
	Intertek Edmonton	0	1	0	0
	CSA Netherlands BV	0	1	0	0
	CSA Bayern	0	1	0	0
	CSA Kunshan, China	0	1	0	0
	ELCA India (applicant ATF)	0	1	0	0
CN	CQM	1	0	0	0
	CMExC	0	1	0	0
	CQST	0	1	0	0
	NEPSI	1	1	0	0
	PCEC	0	1	0	0
	CHEM	0	1	0	0
	EETI	0	1	0	0
	CNEX	1	0	0	0
	CCTEG_SHC	0	1	0	0
	SQI_ZM	0	1	0	0
	CCCMT	0	1	0	0
CZ	FTZU	1	1	0	0
DK	UL DEMKO	1	0	0	0
FI	Eurofins Expert Services	1	1	0	0
FR	LCIE	1	1	0	0
	INERIS	1	1	0	1
DE	Bureau Veritas / EPS	1	1	0	0
	DEKRA EXAM / BVS	1	1	1	0
	IBExU	1	1	0	0
	PTB	1	1	0	0
	TUV Nord	1	1	0	0

	TUV Rheinland	1	1	0	1
	TUV SUD	1	1	0	1
	PTI	0	1	0	0
	Taichung Labs	0	1	0	0
<b>GB</b>	SGS BASEEFA	1	1	1	1
	FM UK	1	0	0	0
	Intertek UK	1	2	0	0
	SIRA	1	1	1	1
	Element Material Tech (TRaC)	1	1	0	0
	CML Eurofins	1	1	0	0
	ExVeritas	1	1	1	1
	KSC Korea	0	1	0	0
<b>HR</b>	FIDITAS	1	0	0	0
<b>HU</b>	BKI	1	1	0	0
	ExNB	0	0	1	0
<b>IN</b>	BIS (Applicant)	1	0	0	0
	Karandikar	1	1	0	0
<b>IT</b>	CESI	1	1	0	0
	IMQ	1	1	0	0
	Eurofins	1	1	0	0
	Intertek Italia	1	1	0	0
<b>JP</b>	TIIS	1	1	0	0
<b>KR</b>	KGS	1	1	1	0
	KOSHA	1	1	0	0
	KTL	1	1	0	0
<b>MY</b>	SIRIM	1	0	1	1
<b>NL</b>	DEKRA Certification BV	1	1	1	1
	CNEx Global	1	0	0	0
	PBNA Royal	0	0	0	1
<b>NO</b>	Presafe	1	1	1	1
	Exert	0	0	1	1
	KOMERI	0	1	0	0
<b>NZ</b>	<i>No ExCB, ExTL or ATF</i>	0	0	0	0
<b>PL</b>	Barbara GIG	1	1	0	0
	OBAC	1	1	0	0
	ICR	1	0	0	0
	JS Hamilton	1	1	0	0
	KSC Poland	1	0	0	0
<b>RO</b>	INSEMEX	1	1	0	0
<b>RU</b>	NANIO CCVE	1	1	0	0
<b>SI</b>	SIQ	1	1	1	0
<b>SG</b>	<i>No ExCB, ExTL or ATF</i>	0	0	0	0
<b>ZA</b>	MASC	1	1	1	0
<b>SE</b>	SP / RISE	1	0	0	0
<b>TR</b>	TSE	1	1	0	0
<b>CH</b>	Eurofins Electrosuisse (incl 2 x ATFs)	1	3	1	0
<b>US</b>	UL LLC	1	1	1	1
	UL Taipei	0	1	0	0
	UL DEMKO	0	1	0	0

	UL Italy	0	1	0	0
	UL Germany	0	1	0	0
	FMG (Norwood)	1	1	0	0
	FM West Gloucester	0	1	0	0
	Intertek	1	2	0	0
	SGS Nth America	1	1	0	0
<b>ESP</b>	LOM	1	1	0	0
<b>UAE</b>	<i>No ExCB, ExTL or ATF</i>	0	0	0	0
<b>ISRAEL</b>	ITL	1	1	0	0
<b>GREECE</b>	KR Hellas	1	0	0	0
<b>S/Arabia</b>	<i>No ExCB, ExTL or ATF</i>	0	0	0	0
	<b>TOTAL</b>	<b>66</b>	<b>81</b>	<b>18</b>	<b>16</b>