



Global  
Impact Fund

# IEC Global Impact Fund, Updates to IECEx

François AHOTI / Katharine FRAGA

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IEC Global Impact Secretariat

# What is IEC Global Impact Fund?



IEC Global Impact Fund (GIF) is the new initiative approved by IEC Board (**Decision 2022/09**), for its launching and funding concept.



GIF is anchored in IEC Strategic theme 2 on “**fostering a sustainable world**” and contributing to the following strategic goals:



Building an efficient, safe, and sustainable world through IEC standards and conformity assessment.

Providing solutions and services for net zero, circular economy, and sustainable development to meet UN SDGs.

Championing energy efficiency, the renewable energy transition and next generation power systems.



# Why is the IEC Global Impact Fund important?



Provides grants for projects that address specific global environmental, governance and societal challenges through the application of **IEC International Standards and Conformity Assessment Systems**.



Supporting IEC work as an international organization concerned by global challenges:

- Highlight the positive impact of IEC work on environmental, societal and governance.

- Build on the value IEC brings to society.

- Increase access to potential future stakeholders.

- Increase the use of IEC work and awareness in society at large about IEC.

- Further build on the strong reputation

# How will the IEC Global Impact Fund work?



Initial funding is provided by a contribution from the IEC as part of a **3-year pilot** (IEC contribution of 1% Capital & Reserves, including IEC CA Systems).



Contributions from external **donors** and global **funding agencies** whose values and activities align with IEC core principles.



IEC Global Impact Fund expected to have sufficient funding to be **self-sustaining** after 3 years.

# What is the focus of the IEC Global Impact Fund?



Turning E-waste into E-resources.



**Electrical energy access in rural areas** to advance education, health and economic development.

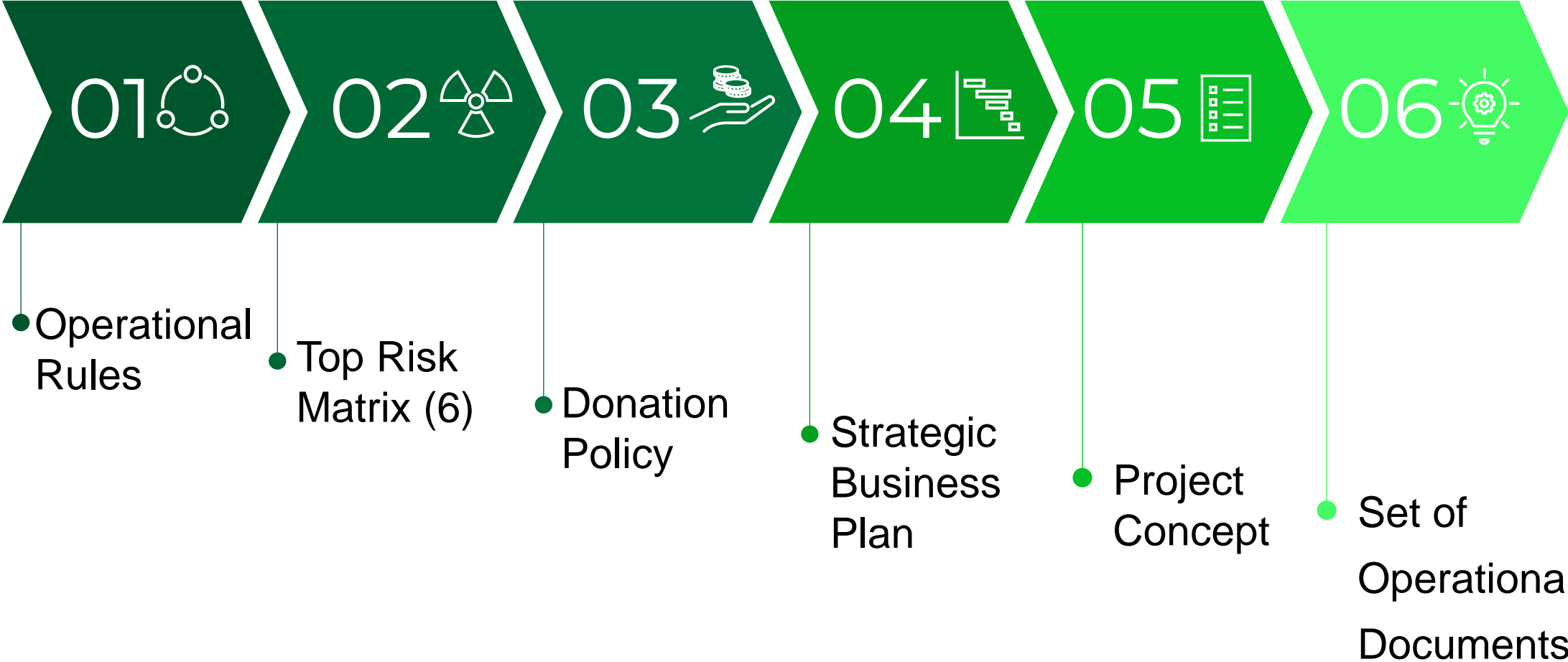


Promoting **innovative energy services, energy storage and renewable energy**



**Energy reliability and efficiency** and transition to **net-zero emissions**.

# Documentation for implementation



# The first Project:

“The world generated 53.6 million metric tons of e-waste in 2019. Only 17.4% of that was recycled. The fraction not recycled (82.6%) represents \$47 billion in lost value from materials that could have been recovered”  
- E-waste monitor (established by the UN)

Turning e-waste into **e-resources** in the specific area of batteries



# The first Project:

## Turning e-waste into e-resources in the specific area of batteries

### Grant to a SME:

- ▶ Positively impact batteries e-waste challenges through the application of IEC, IECEE, IECEx, IECQ and IECRE work.
- ▶ Demonstrate how the application of IEC work **makes a difference** in the environment and in the society in terms of reduction of pollution of soil, water and air, and impact health, etc).
- ▶ Increase **knowledge sharing** and the **capacity** of countries to apply IEC work to address national ESG issues.
- ▶ Build **awareness** about IEC and hence **further increase** the **diverse stakeholder involvement** and the reach of IEC work.



# How will IECEx benefit from it?



**01** Projects related to IEC CA System scopes  
First project is on Batteries (within IECEE).

Strengthen visibility, **enter new markets and enlarge footprint for IECEx**, as a strong promotional opportunity.

**02**

**IECEx to be actively involved in the IEC Global Impact Fund:**

**03** Help optimise the CA resources, establish new strategic partnerships and new activities.

- ▶ Call for proposals and ideas
- ▶ Call for volunteers to refine battery project concept

# How can IECEx contribute?



Participate in the funding of the project, 1% of the IECEx capital and reserves per annum for 3 years.

**IEC Foundation Project Initial Funding**

End-2021 Figures	Capital Fund	Designated Reserves	Capital & Reserves	%	Contribution	Adjusted * Contribution	% to GIF
IEC-St&S + GF	18'502'834	21'643'611	40'146'445	1%	401'464	CHF 400'194	81.30%
IECEE	4'138'312	2'000'000	6'138'312	1%	61'383	CHF 61'189	12.43%
IECEx	2'274'126	300'000	2'574'126	1%	25'741	CHF 25'660	5.21%
IECQ	524'699	-	524'699	1%	5'247	CHF 5'230	1.06%
IECRE **	(156'217)	-	(156'217)	1%	(1'562)	CHF 0	0.00%
<b>IEC total GIF</b>	<b>25'283'754</b>	<b>23'943'611</b>	<b>49'227'365</b>	<b>1%</b>	<b>492'274</b>	<b>CHF 492'273.65</b>	<b>100.00%</b>



Participate in the project concept development.

Refine the project scope encompassing conformity assessment.

Participate in project implementation.

# Conclusion



IEC Global Impact Fund is a new initiative in to enhance the use of IEC work in developing countries.



Need of the commitment of its Conformity Assessment Systems and particularly the IECEX.



Open to discussion and to provide all necessary information for your full understanding and commitment.

# IEC Global Impact Fund Launching Video



[www.youtube.com/watch?v=rbc9LDux-fk](http://www.youtube.com/watch?v=rbc9LDux-fk)



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**Thank you**