



INTERNATIONAL ELECTROTECHNICAL COMMISSION

CONFORMITY ASSESSMENT BOARD (CAB) Meeting **53**, Geneva 2023-06-12&13

SUBJECT **Agenda item 7.2.2**
IECEX two years' outlook budget, 2025-2026

BACKGROUND

In accordance with CAB Decision 44/21 and 46/14, the two years' forecast for the 2025 and 2026 budgets is required for circulation to CAB for information and comments if necessary.

CAB Decision 44/21 — Budget and two years forecast
The CAB tasked the IEC CA Systems, starting with the 2022 budget, with providing an annual budget and an additional two years forecast when submitting yearly budgets in accordance with the format and requirements of the IEC FinCom, and to submit these in the normal way, in March, for approval by CAB.

CAB Decision 46/14 — clarification on CAB Decision 44/21
The CAB clarified CAB Decision 44/21 – Budget and two-years forecast, in the following ways:

- 1) The following year budgets will be submitted to CAB as usual in March for CAB approval.
- 2) The two-years forecasts will be submitted to CAB at the same time as the budget, but as a separate document, for information and comments, if necessary.

ACTION

The CAB is requested to note this document. Comments are not requested, but can be provided, using the [online commenting system](#), if desired, no later than **2023-05-22**.

Originator: IECEx Secretariat



INTERNATIONAL ELECTROTECHNICAL COMMISSION SYSTEM FOR CERTIFICATION TO STANDARDS RELATING TO EQUIPMENT FOR USE IN EXPLOSIVE ATMOSPHERES (IECEX SYSTEM)

Title: IECEX Financial Outlook to 2026

Circulated to: IECEX Management Committee, ExMC

INTRODUCTION

During March 2023, IECEX Management Committee approved the Draft 2024 IECEX Budget (IECEX ExMC/1918/DV) for presenting to CAB.

In line with this decision, this document sets out the IECEX Financial Outlook to 2026 as prepared by the IECEX Treasurer and Executive Secretary. This Financial Outlook was reviewed and approved for use during the April 2023 meeting of the IECEX Executive. This financial outlook includes Low/High values, using the values approved by ExMC when preparing the annual IECEX budget and past decisions taken by the IECEX Executive and IECEX Management Committee.

In presenting the Financial Outlook, the following principles and issues have been applied:

- Maintain a revenue mix of Membership fees and user pay via Annual dues and Certificate Fees
- Maintain NO increase in annual dues
- Maintain a dedicated technical Secretariat
- Apply a modest annual increase in both income and expenditure to reflect growth in existing services
- Focus on growth in IECEX exiting service deliverables
- No new deliverables foreseen at this time and no extraordinary expenditure planned.

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	2024 Draft ExMC Budget	2025 Forecast Outlook		2026 Forecast Outlook	
	ExMC approved	Low	High	Low	High
Membership dues	345,000	340,000	365,000	365,000	380,000
Sales	3,000	3,000	5,000	3,000	5,000
Publications	3,000	3,000	5,000	3,000	5,000
CA systems operations	1,675,000	1,610,000	1,850,000	1,790,000	2,035,000
Surcharges	65,000	65,000	65,000	65,000	75,000
RTPP annual fees	20,000	25,000	25,000	35,000	45,000
Application fees	15,000	15,000	20,000	20,000	20,000
Certificate Fee Equipment Scheme	1,200,000	1,100,000	1,300,000	1,250,000	1,400,000
Certificate Fee Services Scheme	110,000	110,000	120,000	120,000	135,000
Certificate Fee Certified Persons Scheme	200,000	230,000	250,000	235,000	285,000
Other Income	60,000	60,000	65,000	60,000	70,000
Administration fees for Assessments	5,000	5,000	5,000	5,000	5,000
TOTAL OPERATIONAL INCOME	2,023,000	1,953,000	2,220,000	2,158,000	2,420,000
Personnel expenses	1,202,893	1,261,986	1,261,986	1,325,085	1,325,085
Rent & maintenance	105,000	115,000	130,000	130,000	145,000
Rent, heating and cleaning	105,000	115,000	130,000	130,000	145,000
Maintenance	0	0	0	0	0
Office & administration	325,808	275,808	310,808	293,308	335,808
Office equipment	10,000	5,000	5,000	7,500	10,000
Contribution to IEC Overhead costs	233,308	233,308	233,308	233,308	233,308
Miscellaneous, legal and audit	7,500	7,500	7,500	7,500	7,500
Website Maintenance and Development	30,000	15,000	20,000	15,000	30,000
Special projects	45,000	15,000	45,000	30,000	55,000
Costs to conduct assessments	0	0	0	0	0
Extraordinary Expenses					
Communication & printing	80,000	50,000	90,000	90,000	100,000
Meeting and travel	190,000	150,000	200,000	200,000	250,000
Special Events	40,000	30,000	50,000	50,000	75,000
Travel and meeting expenses	150,000	120,000	150,000	150,000	175,000
TOTAL OPERATIONAL EXPENDITURE	1,903,701	1,852,794	1,992,794	2,038,394	2,155,894
OPERATIONAL RESULT	119,299	100,206	227,206	119,606	264,106
Depreciation Trademark	-91,500	-91,500	-91,500	-91,500	-91,500
Net financial revenue	2,500	100	500	100	500
ANNUAL RESULT BEFORE ALLOCATIONS	30,299	8,806	136,206	28,206	173,106
Capital Fund IECEx	-30,299	-8,806	-136,206	-28,206	-173,106
ANNUAL RESULT AFTER ALLOCATIONS	0	0	0	0	0