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|  | **ExMC/2060/DV****April 2024** |
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**INTERNATIONAL ELECTROTECHNICAL COMMISSION SYSTEM FOR
CERTIFICATION TO STANDARDS RELATING TO EQUIPMENT FOR USE
IN EXPLOSIVE ATMOSPHERES (IECEx SYSTEM)**

## Title: Draft Terms of Reference (ToR) and Membership of New IECEx WG Financial Outlook

To: Members of the IECEx Management Committee, ExMC

**Introduction**

Following on from **Decision 2023/49** (ExMC/2004A/RM Confirmed Minutes) from the 2023 Edinburgh IECEx Management Committee meeting, the IECEx Executive considered the draft terms of reference and membership for the new IECEx WG 20 Financial Outlook.

This document contains the Draft ToR and Membership of the WG Financial Outlook as prepared and agreed during the January 2024 IECEx Executive Meeting. The IECEx Executive further propose that this new WG20 Financial Outlook be in place in time to review documents for the November 2024 meeting of the IEC Treasurers, hence seek ExMC approval of these ToRs via correspondence. We will be including an agenda item on this issue at the September 2024 ExMC meeting to enable any further discussion by the members.

This document is now submitted for approval by ExMC by voting via correspondence by the ExMC.

***This document is hereby submitted for ExMC approval via correspondence using the IECEx on-line voting system.  ExMC Members are requested to submit their vote via the IECEx On-line*** [***Ballot System***](https://www.iecex.com/ballot) ***by the closing date 2024 06 17***

***Please refer to OD 050 for guidance on the “IECEx On-line voting system.”***

**IECEx Secretariat**

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**IECEx Management Committee, ExMC Working Group WG20**

**Name:** WG 20 Financial Outlook

**Terms of Reference**: In noting the duties and responsibilities of the IECEx Treasurer and Executive Secretary according to the IEC CA 01 Basic Rules, this WG is established to support the IECEx Treasurer and Executive Secretary in considering the Financial Outlook for the IECEx in line with direction from the IECEx Management Committee.

Convener: The IECEx Treasurer

Membership: Membership shall compose

1. 2 experts nominated from the Committees that report to the ExMC, namely, ExTAG, ExSFC, ExPCC, ExMarkCo
2. The IECEx Executive Secretary and Secretariat Staff as required
3. The IECEx Chair and IECEx Vice Chair

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